

# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News CO Dept. of Ag Market News

June 11, 2021

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#### Grain Report for 6/11/2021 - Final

Compared to last week: Premiums are steady with moderate demand. According to the USDA NASS Crop Progress Report for week ending June6, 2021, corn emerged is at 90 percent, soybeans planted is at 90 percent, and soybeans emerged at 76 percent. According to the U.S. Drought Monitor map released on June 10, 2021, the western half of the U.S. is still heavily impacted with moderate to extreme drought with the southwestern states experiencing the most extreme conditions. Buyers of non-gmo corn and soybeans have indicated that summer positions have been contracted, using spot loads as needed, and are looking to contract fall harvested grains. The next available report will be Friday, June11, 2021.

| Futures Settlements |                  |                  |                                                  |                  |                  |                  |                  |                  |
|---------------------|------------------|------------------|--------------------------------------------------|------------------|------------------|------------------|------------------|------------------|
| <u>Exchange</u>     | <b>Commodity</b> |                  | Closing Settlement Prices (¢/bu) as of 6/11/2021 |                  |                  |                  |                  |                  |
| CBOT                | Corn             | 684.50 (Jul 21)  | 629.75 (Sep 21)                                  | 609.75 (Dec 21)  | 616.00 (Mar 22)  | 619.50 (May 22)  | 619.50 (Jul 22)  | 547.00 (Sep 22)  |
| CBOT                | Soybeans         | 1508.50 (Jul 21) | 1482.50 (Aug 21)                                 | 1447.50 (Sep 21) | 1438.75 (Nov 21) | 1440.50 (Jan 22) | 1415.00 (Mar 22) | 1409.25 (May 22) |
| CBOT                | Wheat            | 680.75 (Jul 21)  | 685.75 (Sep 21)                                  | 693.25 (Dec 21)  | 700.00 (Mar 22)  | 701.00 (May 22)  | 693.00 (Jul 22)  | 693.50 (Sep 22)  |
| CBOT                | White Oats       | 381.25 (Jul 21)  | 379.75 (Sep 21)                                  | 380.50 (Dec 21)  | 383.50 (Mar 22)  | 384.00 (May 22)  | 387.75 (Jul 22)  | 390.50 (Sep 22)  |
| KCBT                | Wheat            | 638.00 (Jul 21)  | 645.75 (Sep 21)                                  | 654.50 (Dec 21)  | 663.25 (Mar 22)  | 668.75 (May 22)  | 663.75 (Jul 22)  | 666.50 (Sep 22)  |
| MGE                 | Wheat            | 764.75 (Jul 21)  | 771.25 (Sep 21)                                  | 774.50 (Dec 21)  | 775.75 (Mar 22)  | 775.75 (May 22)  | 770.75 (Jul 22)  | 722.00 (Sep 22)  |
|                     |                  |                  |                                                  |                  |                  |                  |                  |                  |
| Coarse              |                  |                  |                                                  |                  |                  |                  |                  |                  |

| Coarse                           |                                  |                    |              |                         |              |                                |                |                 |  |
|----------------------------------|----------------------------------|--------------------|--------------|-------------------------|--------------|--------------------------------|----------------|-----------------|--|
|                                  |                                  |                    | U            | S #2 Yellow Corn Feed 0 | Grade (Bulk) |                                |                |                 |  |
| Country Elevators - N            | lon-GMO                          |                    |              |                         |              |                                |                |                 |  |
| Region/Location                  | Sale Type                        | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)            | Price Change | <u>Average</u> <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |  |
| East                             | Bid                              | -50.00N            |              | 6.3450                  |              | 6.3450                         | DLVD-T         | Current         |  |
| West                             | Bid                              | 25.00N to 30.00N   |              | 7.0950-7.1450           |              | 7.1200                         | DLVD-T         | Current         |  |
| US #1 Soybeans Food Grade (Bulk) |                                  |                    |              |                         |              |                                |                |                 |  |
| Country Elevators - N            | lon-GMO                          |                    |              |                         |              |                                |                |                 |  |
| Region/Location                  | Sale Type                        | Basis (¢/Bu)       | Basis Change | Price(\$/Bu)            | Price Change | Average Year Ago               | <u>Freight</u> | <u>Delivery</u> |  |
| East                             | Bid                              | 150.00F to 300.00F |              | 15.9050-17.4050         |              | 16.8831                        | DLVD-T         | Current         |  |
| West                             | Bid                              | 150.00N to 300.00F |              | 15.9050-17.4050         |              | 16.6317                        | DLVD-T         | Current         |  |
|                                  | US #1 Soybeans Feed Grade (Bulk) |                    |              |                         |              |                                |                |                 |  |

Source: USDA AMS Livestock, Poultry & Grain Market News

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http://www.ams.usda.gov/lpgmn



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| Country Elevators - Non-GMO |           |                  |              |                 |              |                  |                |                 |  |  |
|-----------------------------|-----------|------------------|--------------|-----------------|--------------|------------------|----------------|-----------------|--|--|
| Region/Location             | Sale Type | Basis (¢/Bu)     | Basis Change | Price(\$/Bu)    | Price Change | Average Year Ago | <u>Freight</u> | <u>Delivery</u> |  |  |
| West                        | Bid       | 50.00N to 75.00Q |              | 15.5750-15.5850 |              | 15.5800          | DLVD-T         | Current         |  |  |

#### **Explanatory Notes:**

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB**: Freight On Board **DLVD**: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

## Trade Regions / Misc Info:

For more information, click here